

24 January 2012

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir / Madam

RE: Monadelphous Market Update

Please find attached a copy of the announcement to be issued today by Monadelphous Group Limited. The Company has refined its guidance for sales revenue and earnings for the half year ended 31 December 2011.

Yours sincerely,



Philip Trueman
Company Secretary

ASX RELEASE

24 January 2012

MONADELPHOUS MARKET UPDATE

Leading engineering group Monadelphous Group Limited (ASX: MND) ("Monadelphous" or "the company") today refined its guidance for sales revenue and earnings for the half year ended 31 December 2011.

At its Annual General Meeting in November 2011, Monadelphous stated revenue growth for the first half of the 2012 financial year would be at least 15 per cent greater than the previous corresponding period and healthy margins would be maintained.

Based on current management accounts, sales revenue is expected to be around \$870 million, an increase of approximately 24 per cent on the previous corresponding period. Net profit after tax is expected to be between \$55 million and \$58 million, representing an increase of between 21 per cent and 27 per cent.

The strong revenue momentum is expected to continue, with approximately \$1.4 billion of new contracts announced in the first half of the 2012 financial year. At this stage second half sales revenue is expected to be similar to the first half.

"Continued strong demand from customers across all our markets and higher than expected levels of contract activity has resulted in this strong growth," Managing Director Rob Velletri said.

Monadelphous will report its results for the half year on Tuesday 21 February 2012.

Further Information

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Monadelphous Group Limited is a leading Australian engineering group providing services to the resources, energy and infrastructure industry sectors. The company has a solid track record in the safe and effective delivery of complex and large-scale engineering construction projects and maintenance and industrial services for industry throughout Australia. For more information or to join our free email alerts service visit:

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