

Monadelphous Group Limited Continuous Disclosure Policy

Monadelphous Group Limited is committed to promoting timely and balanced disclosure of all material matters concerning the company.

The company has put in place mechanisms designed to ensure compliance with the ASX Listing Rule requirements such that:

- All investors have equal and timely access to material information concerning the company including its financial position, performance, ownership and governance;
- Company announcements are factual and presented in a clear and balanced way.

The Board of Directors is responsible for ensuring that all material matters concerning the company are disclosed on an equal and timely basis by way of:

- Annual and half-year reports
- Letters to shareholders
- ASX announcements
- AGMs
- Annual and half-yearly analyst briefings
- Monadelphous website

While the Managing Director and Company Secretary are responsible for informing the Board of any matters they believe to be material, the Board have the primary responsibility for deciding what information is to be disclosed.

The Managing Director and Company Secretary are responsible for monitoring and reporting to the Board compliance with the Company's disclosure policy.

The Company Secretary is responsible for all communications with the ASX.



CGB Rubino
Chairman
Monadelphous Group Limited
June 2004