

24 November 2009

Company Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000
Australia

Dear Sir/Madam

Re: Monadelphous confirms over \$400M in new contracts secured since June

Please find attached a copy of the media release to be issued today by Monadelphous Group Limited as part of the company's 2009 Annual General Meeting.

Yours sincerely



PHILIP TRUEMAN
Company Secretary

**MONADELPHOUS CONFIRMS OVER \$400M
IN NEW CONTRACTS SECURED SINCE JUNE**

At Monadelphous' 2009 Annual General Meeting held in Perth today, Chairman John Rubino confirmed the company's continued strong performance with the achievement of record sales and earnings for the year ended 30 June 2009.

"Profit after tax was a record \$74.2 million, up 12 per cent on an underlying basis and sales increased 18 per cent to \$1.12 billion," said Mr Rubino.

"Our conservative approach, execution focus and reputation, together with our financial flexibility continue to position us well in the current industry and economic environment," added Mr Rubino.

Managing Director Rob Velletri confirmed the company expects full year 2009/10 sales revenue to be similar to last financial year.

"Following the achievement of record sales and earnings in 2008/09, the company entered the 2009/10 financial year with a healthy forward workload," said Mr Velletri.

"With a high level of tendering activity from a broadening revenue base, the flow of work has continued at a steady pace with over \$400 million in new contracts secured since June 2009.

"The heightened competitive environment is expected to continue to put pressure on margins though at this stage of the year margins for the first half appear to be holding.

"In more recent months a recovery in commodity markets and improving customer confidence, particularly in the bulk commodity markets of iron ore and coal, provides us with cautious optimism for the medium to long term outlook for these sectors," added Mr Velletri.

– ENDS –

FURTHER INFORMATION:

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ABOUT MONADELPHOUS

Monadelphous Group Limited is a leading Australian engineering group providing services to the resources, energy and infrastructure industry sectors. The Company has a solid track record in the safe and effective delivery of complex and large-scale engineering construction projects and maintenance and industrial services for industry throughout Australia. Monadelphous' capabilities encompass civil, mechanical, structural and electrical disciplines. Although the mining sector has been the major focus of Monadelphous' work, the Company is becoming increasingly diversified with growing involvement in the energy and infrastructure sectors. For more information or to join our free email alerts service visit:

www.monadelphous.com.au

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