

## **Monadelphous Group Limited Shareholder Communication Policy**

Monadelphous Group Limited respects the rights of shareholders and aims to facilitate the effective exercise of those rights.

The Company will empower its shareholders by:

- Communicating effectively with them;
- Giving them ready access to balanced and understandable information about the company and corporate proposals;
- Making it easy for them to participate in general meetings.

The Company, where practicable, will take advantage of new technologies that provide:

- Greater opportunities for more effective communications with shareholders;
- Improved access to presentations and materials for shareholders unable to be physically present at meetings.

The Company has a website and will use it to compliment the official release of material information to the market, such as:

- All ASX announcements made to the market, and related information (eg. analyst or media briefings);
- Notices of meetings and explanatory materials (eg. letters to shareholders);
- At least three years of Annual Reports;
- The use of email to provide information updates to investors.

The External Auditor attends the annual general meeting and will be available to answer shareholder questions about the conduct of the audit and the preparation and content of the auditors report.



CGB Rubino  
Chairman  
Monadelphous Group Limited  
June 2004