

25 November 2008

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000
Australia

Dear Sir/Madam

Re: Monadelphous expects double digit profit growth

Please find attached a copy of the Media Release to be issued today by Monadelphous Group Limited as part of the company's 2008 Annual General Meeting.

Yours sincerely



GILES EVERIST
Company Secretary

ASX MEDIA RELEASE

25 November 2008

**MONADELPHOUS EXPECTS
DOUBLE DIGIT PROFIT GROWTH**

At Monadelphous' 2008 Annual General Meeting held in Perth today, Chairman John Rubino confirmed the company's strong ongoing position with another record profit up 15 per cent to \$69.6 million.

"Our conservative approach, execution focus and reputation, together with our healthy balance sheet position us strongly for any challenges ahead," said Mr Rubino.

Managing Director Rob Velletri confirmed the company expects to deliver double digit growth in normalised full year profit after tax.

"Following the high volume of contracts won and consolidation activities of the last financial year, Monadelphous has entered the current financial year in a strong position to deliver another year of growth.

"Last financial year we won over \$900 million in new contracts and contract extensions. Since June this year, we've won a further \$400 million.

"Current business activity and forward workload levels continue to run at a high level and at this stage the company's operations have not been substantially impacted by the current market turmoil arising from the global financial crisis.

"While it is too early to predict with any degree of certainty the full impact on our markets of this sudden downturn in the global economy, we will be focussing on a number of productivity and cost efficiency initiatives while continuing to provide the highest level of service to our customers.

"Our strong forward workload, solid reputation with our blue chip customers, together with a robust financial position and highly capable workforce, provide us with significant confidence to successfully navigate the challenges ahead."

– ENDS –

FURTHER INFORMATION:

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ABOUT MONADELPHOUS

Monadelphous Group Limited is a leading national engineering group providing services to the resources, energy and infrastructure industry sectors. The Company has a solid track record in the safe and effective delivery of complex and large-scale engineering construction projects and maintenance and industrial services for industry throughout Australia. Monadelphous' capabilities encompasses civil, mechanical, structural and electrical disciplines. Although the mining sector has been the major focus of Monadelphous' work, the Company is becoming increasingly diversified with growing involvement in the energy and infrastructure sectors. www.monadel.com.au