

## Appendix 4D

### Half year report

### Period ending on 31 December 2003

Name of entity

Monadelphous Group Limited

ABN or equivalent company reference

28 008 988 547

The information contained in this report relates to the following years:

Current half-year ended	31 December 2003
Previous half-year ended	31 December 2002

#### Results for announcement to the market

\$'000

<b>Revenue from ordinary activities</b>	Up	4.95%	to	114,905
<b>Profit from ordinary activities after tax attributable to members</b>	Up	23.00%	to	3,989
<b>Net profit for the period attributable to members</b>	Up	23.00%	to	3,989
<b>Dividends</b>	Amount per security		Franked amount per security	
<u>Half year ended 31 December 2003</u> Interim dividend (cents per share)	11.0c		11.0c	
<u>Half year ended 31 December 2002</u> Interim dividend (cents per share)	8.0c		8.0c	

#### Dividend payments

Date the interim 2004 dividend is payable

12 March 2004

Record date to determine entitlements to the dividend

5 March 2004

Date interim dividend was declared

18 February 2004

#### Total dividend per security (interim)

Ordinary securities

Current half year	Previous half year
11.0c	8.0c

The Monadelphous Group Limited Dividend Reinvestment Plan will not apply to the half year ended 31 December 2003 interim dividend.

**Total interim dividends to be paid on all securities**

	Current half year \$'000	Previous half year \$'000
Ordinary securities	2,150	1,479
<b>Total</b>	<b>2,150</b>	<b>1,479</b>

**Net tangible assets**

	Current half year	Previous half year
Net tangible assets per ordinary security (cents per share)	189c	170c

**Earnings per share**

	Current half year	Previous half year
Basic earnings per share (cents per share)	21.2c	17.6c
Diluted earnings per share (cents per share)	20.5c	17.2c

**Control gained over entities having material effect**

No control was obtained over any entities during the half year ended 31 December 2003.


**Loss of control of entities having material effect**

No control over any entities was lost during the half year ended 31 December 2003.

**Details of associates and joint venture entities**

Monadelphous Group Limited has not entered into contracts with any associates or joint venture partners.

This report is based on accounts that have been reviewed.

Sign here:   
 (Company Secretary)

Date: 19th February 2004

Print name: Charles Roland Giles Everist