

Appendix 4D

Half year report

Period ending on 31 December 2005

Name of entity

Monadelphous Group Limited

ABN or equivalent company reference

28 008 988 547

The information contained in this report relates to the following years:

Current half-year ended	31 December 2005
Previous half-year ended	31 December 2004

Results for announcement to the market

\$'000

Revenue from ordinary activities	Up	22.03%	to	243,456
Profit from ordinary activities after tax attributable to members	Up	55.80%	to	12,455
Net profit for the period attributable to members	Up	55.80%	to	12,455
Dividends	Amount per security	Franked amount per security		
<u>Half year ended 31 December 2005</u> Interim dividend (cents per share)	9.00c	9.00c		
<u>Half year ended 31 December 2004</u> Interim dividend (cents per share)	5.25c	5.25c		
Special dividend (cents per share)	5.00c	5.00c		

Dividend payments

Date the interim 2006 dividend is payable

17 March 2006

Record date to determine entitlements to the interim dividend

10 March 2006

Date interim dividend was declared

20 February 2006

Total dividend per security (interim)

	Current half year	Previous half year
Ordinary securities	9.00c	10.25c

The Monadelphous Group Limited Dividend Reinvestment Plan will not apply to the half year ended 31 December 2005 interim dividend.
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Total interim dividend to be paid on all securities

	Current half year \$'000	Previous half year \$'000
Ordinary securities	\$7,341	8,115
Total	\$7,341	8,115

Net tangible assets

	Current half year	Previous half year
Net tangible assets per ordinary security (cents per share)	61.73c	55.75c

Earnings per share

	Current half year	Previous half year
Basic earnings per share (cents per share)	15.6c	10.2c
Diluted earnings per share (cents per share)	15.1c	10.0c

Control gained over entities having material effect

On 11 October 2005, Monadelphous Group Limited incorporated Skystar Airport Services Holdings Pty Ltd with a share capital of \$1. On the same day, Skystar Airport Services Holdings Pty Ltd incorporated Skystar Airport Services NZ Pty Ltd, an entity incorporated in New Zealand with a share capital of NZ\$100.

Loss of control of entities having material effect

No control over any entities was lost during the half year ended 31 December 2005.

Details of associates and joint venture entities

Details of the consolidated entity's Joint Venture entities are as follows:

Joint Venture	Share of net profits accounted for using the equity method	Share of net profits accounted for using the equity method
	Current half year \$'000	Previous half year \$'000
MBFjv	566	322
FMS JV	515	147

The percentage ownership interest in each of the joint ventures has not been disclosed due to the commercial sensitivity thereof.

This report is based on accounts that have been reviewed.

Sign here: 
(Company Secretary)

Date: 20th February 2006

Print name: Charles Roland Giles Everist