

**Monadelphous Group Limited**

ABN. 28 008 988 547

1 Sleat Road, Applecross, Western Australia 6153

PO Box 365, Applecross, Western Australia 6953

T: +618 9316 1255 F: +618 9316 1950

15<sup>th</sup> March 2006

## Media Release

### **New Major Contract Win**

Monadelphous Group Ltd (ASX:MND) are pleased to announce that the company has been awarded a major construction project by BHP Billiton.

The contract, valued at approximately \$180 million with an expected duration of 20 months, represents the largest single contract ever awarded to Monadelphous and demonstrates the company's capabilities to deliver large-scale structural/mechanical projects. It is a significant project for Monadelphous and follows several large scale project win announcements in recent months. Rob Velletri, Managing Director of Monadelphous comments, "Following on from recent project wins, the awarding of this contract underpins revenue growth for the construction division for 2007 financial year."

The project, known as the Asset Development Projects Rapid Growth Project 3 (RGP 3), is for structural and mechanical works at the Nelson Point and Finucane Island site.

The structural and mechanical works will upgrade the existing port facilities to handle increased production capacity from BHP Billiton's ongoing iron ore mine expansions. The upgrade includes the modification of conveyors to boost capacity coupled with the installation of additional conveyors and associated transfers and pipe-work. The works include the upgrade of a dual cell rail car dumper and the provision of ship-loading conveyors on the upgraded Finucane Island wharf.

The upgrade will allow BHP Billiton to increase the overall through-put of the Port Hedland facilities to cope with increased demand.

Mr Velletri said the awarding of this contract demonstrates the strength of the company's ongoing relationship with BHP Billiton. "Monadelphous has a strong track record in structural, mechanical and process construction building a solid reputation for delivering quality work. The awarding of this contract is testimony to that," Mr Velletri said.

Monadelphous is currently involved in the Rapid Growth Project Phase 2, which is due for commissioning during the June quarter 2006. Site mobilisation for RGP Phase 3, which follows Phase 2, will commence May 2006 with the completion scheduled for the December quarter 2007.

Monadelphous is a leading engineering group providing extensive engineering construction, maintenance and industrial services to the resources, energy and infrastructure sectors.

For further information contact:

John Rubino, Chairman

Tel: (08) 9316 1255

David Tasker, PPR

Tel: (08) 9388 0944, 0433 112 936

---