

Continuous Disclosure

Risk and Assurance

MGL-POL-029

i Purpose

This document forms part of the Monadelphous Group Limited (MGL) Corporate Governance Framework and details the Company's approach and commitment to the disclosure of information concerning the Company to third parties.

This document has been prepared in line with the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations 3rd Edition.

ii Scope

This document applies to all Monadelphous Group employees

iii Policy

Monadelphous Group Limited is committed to promoting timely and balanced disclosure of all material matters concerning the Company.

The Company has processes in place to ensure compliance with ASX Listing Rule requirements such that:

- All investors have equal and timely access to material information concerning the Company including its financial position, performance, ownership and governance; and
- Company announcements are factual, complete, balanced and presented in a clear and objective way.

The Board of Directors is responsible for ensuring that all material matters concerning the Company are disclosed on a timely basis by way of:

- Annual and half-year reports;
- Letters to shareholders;
- ASX announcements;
- Annual general meetings;
- Annual and half-year analyst briefings; and
- The Monadelphous website.

While the Managing Director and Company Secretary are responsible for informing the Board of any matters they believe to be material, the Board has the primary responsibility for deciding what information is to be disclosed.

Prior to disclosing material information, the Board shall undertake a thorough review of the information to be disclosed to ensure it is accurate and clear, to safeguard confidentiality, and to avoid premature disclosure. Once satisfied, the Board will authorise the release of the information.

The Managing Director and Company Secretary are responsible for monitoring and reporting to the Board regarding compliance with the Company's disclosure policy. The Company Secretary is responsible for all communications with the ASX after required approvals have been obtained. Should there be a requirement to respond to a false market, the Managing Director and Company Secretary will liaise with the Board to prepare the necessary communications and disclose to the market, as required.

For information relating to the Company's communications with analysts and responses to shareholder questions please refer to the Monadelphous Shareholder Communications policy.