

Continuous Disclosure

Risk and Assurance
Monadelphous Group Limited

i. Purpose

This document details the Company's approach and commitment to the disclosure of information concerning the Company to third parties in accordance with its legal and regulatory continuous disclosure obligations. This policy should be read in conjunction with the Company's Shareholder Communications Policy.

ii. Scope

This document applies to all Monadelphous Group employees

III. Policy

Monadelphous Group Limited is committed to promoting timely, accurate and balanced disclosure of all material matters concerning the Company.

The Company's ordinary shares are listed on the Australian Securities Exchange ("ASX"). This policy has been developed to ensure the Company complies with its legal and regulatory disclosure obligations such that:

- All investors have equal and timely access to material information concerning the Company including its financial position, performance, ownership and governance; and
- Company announcements are factual, complete, balanced and presented in a clear and objective way.

The Board of Directors is responsible for ensuring that all material matters concerning the Company are disclosed on a timely basis by way of:

- Annual and half-year reports;
- Letters to shareholders;
- ASX announcements;
- Annual general meetings;
- Annual and half-year investor and analyst briefings; and
- The Monadelphous website.

Employees that have any information that is, or may be considered, price sensitive (i.e. information that a reasonable person would expect to have a material effect on the price or value of the Company's securities and may affect a person's decision to deal in the Company's securities) must notify the Managing Director, Chief Financial Officer or Company Secretary.

While the Managing Director and Company Secretary are responsible for informing the Board of any matters they believe to be material, the Board has the primary responsibility for deciding what information is to be disclosed.

Prior to disclosing material information, the Board shall undertake a thorough review of the information to be disclosed to ensure it is accurate and clear, to safeguard confidentiality, and to avoid premature disclosure. Once satisfied, the Board will authorise the release of the information. The Company Secretary is responsible for all communications with the ASX after required approvals have been obtained. Should there be a requirement to respond to a false market, the Managing Director and Company Secretary will liaise with the Board to prepare the necessary communications and disclose to the market, as required.

The Managing Director and Company Secretary are responsible for monitoring and reporting to the Board regarding compliance with the Company's disclosure policy.

For information relating to the Company's communications with analysts and responses to shareholder questions please refer to the Monadelphous Shareholder Communications Policy. In relation to media, only certain employees are approved to communicate directly with media. This is outlined in the Company's Group Process Authorities and those authorised persons include the Chairman, Managing Director, Chief Financial Officer and Marketing and Communications Manager.

This policy will be periodically reviewed to ensure that it is operating effectively and whether any changes are required.