

Risk management policy

Risk and Assurance

Monadelphous Group Limited

i. Purpose

This document forms part of the Monadelphous Group Limited (MGL) Corporate Governance Framework and details the Company's approach and policy with respect to the management of risk.

ii. Scope

This document applies to all Monadelphous Group entities.

Risk Management Policy

Overview

In conducting its business, Monadelphous takes and accepts risks to achieve its objectives and deliver shareholder value. Risks are proactively identified and managed through our people, our most important asset.

To assist this process, Monadelphous maintains a Risk Management Policy and supporting Group Risk Management Framework which outline the Company's risk management principles and associated processes, systems and tools in place to ensure the effective integration of risk management into day-to-day decision making.

Personal Responsibility

Monadelphous encourages, promotes and supports enterprising, prudent and robust decision making throughout the organisation. It is the responsibility of all employees to identify risks and apply discretion and sound decision making in managing risks. Processes and systems are in place to support our people and to facilitate the business philosophy of treating risk taking and risk management as "part of the job" for all employees.

Risk Appetite

To achieve its objectives and deliver value for shareholders, Monadelphous recognises that it must take and accept certain risks. It does this in an informed and proactive manner, ensuring that the level of risk is commensurate with the potential business rewards.

The Board is responsible for setting the strategic direction of the organisation and for creating and maintaining the environment and structures within which risk management practices can operate effectively. The Board also sets the organisation's appetite for risk taking and the organisation manages its risk exposures within these limits.

Continuous Improvement

The appropriateness and effectiveness of the processes and systems employed to manage risk taking in decision making are regularly reviewed to ensure that they deliver commercially sound outcomes and long-term shareholder value.



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Zoran Bebic
Managing Director

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