

# Dividend Payment Policy

**Risk and Assurance**  
**Monadelphous Group Limited**

## **Dividend Payment Policy**

Monadelphous Group Limited is committed to providing superior returns to its shareholders through a combination of longer term capital growth and regular dividend payments.

Monadelphous's dividend payment policy aims to deliver a dividend payout ratio in the range of 80% to 100% of annual net profit after tax.

This policy is subject to the working capital requirements of the business, potential investment opportunities and business and economic conditions generally.



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**Chairman of the Board**