

4 May 2023

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir / Madam

RE: Monadelphous secures extension to long-term INPEX Offshore Maintenance Services contract

Please find attached a copy of an announcement to be issued today by Monadelphous Group Limited regarding an extension to its long-term offshore maintenance services contract with INPEX Operations Australia P/L ("INPEX") to support the Ichthys LNG Project.

Authorised by



Philip Trueman
Company Secretary

ASX RELEASE

4 May 2023

Monadelphous secures extension to long-term INPEX Offshore Maintenance Services contract

Engineering company Monadelphous Group Limited (ASX: MND) (“Monadelphous” or “the Company”) today announced it has been awarded both of the available two-year extensions to its long-term offshore maintenance services contract with INPEX Operations Australia P/L (“INPEX”) to support the Ichthys LNG Project valued at approximately \$350 million.

The original contract, which was secured in 2017, was for an initial period of six years with a further two two-year extension options. Based on its performance over the initial term, the Company has been awarded both two-year extension options.

The scope of work includes operational, campaign and shutdown maintenance services and brownfield projects implementation associated with the Ichthys Explorer central processing facility (CPF) and the Ichthys Venturer floating production storage and offloading facility (FPSO), located in the Browse Basin approximately 450 kilometres from Broome, Western Australia.

Monadelphous Managing Director Zoran Bebic said the extension was testament to the Company’s commitment to delivering high-quality services and its strong performance over the last six years.

“We are thrilled to have been awarded this extension and look forward to continuing to support the Ichthys LNG Project in the years to come.”

Further Information

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About Monadelphous

With over 50 years of experience, Monadelphous Group Limited (ASX: MND) is a leading Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions – Engineering Construction, providing large-scale multidisciplinary project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns, fixed plant maintenance services and sustaining capital works.

Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and offices, projects, facilities and workshops across Australia and in China, Mongolia, Papua New Guinea and the Philippines. Please visit www.monadelphous.com.au for further information.