

18 October 2023

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir / Madam

RE: MONADELPHOUS RECEIVES LETTER OF INTENT FOR VARIATION TO INPEX MAINTENANCE SERVICES CONTRACT

Please find attached a copy of an announcement to be issued today by Monadelphous Group Limited regarding a letter of intent to vary the scope of its existing offshore maintenance services contract with INPEX Operations Australia P/L ("INPEX").

Authorised by



Philip Trueman
Company Secretary

ASX RELEASE

18 October 2023

MONADELPHOUS RECEIVES LETTER OF INTENT FOR VARIATION TO INPEX MAINTENANCE SERVICES CONTRACT

Engineering company Monadelphous Group Limited (ASX: MND) (“Monadelphous” or “the Company”) today announced it has received a letter of intent for a variation to its existing offshore maintenance services contract with INPEX Operations Australia P/L (“INPEX”).

The existing contract includes operational, campaign and shutdown maintenance services and brownfield projects implementation associated with the INPEX-operated Ichthys LNG offshore facilities in the Browse Basin approximately 450 kilometres from Broome, Western Australia and was recently extended by four (4) years (refer to ASX announcement on 4 May 2023).

The variation, which is valued at approximately \$75 million per annum, will add to the Company’s scope of work under the existing contract to include the provision of similar services at the INPEX-operated Ichthys LNG onshore processing facilities at Bladin Point in Darwin, Northern Territory.

Monadelphous is working closely with INPEX to finalise the terms of the variation.

Further Information

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About Monadelphous

With over 50 years of experience, Monadelphous Group Limited (ASX: MND) is a leading Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions – Engineering Construction, providing large-scale multidisciplinary project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns, fixed plant maintenance services and sustaining capital works.

Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and offices, projects, facilities and workshops across Australia and in China, Mongolia, Papua New Guinea and the Philippines. Please visit www.monadelphous.com.au for further information.